



## **BEARFACTS 1994 – 2004**

### **Adams , Ohio [39001]**

Adams is one of 88 counties in Ohio. It is not part of a Metropolitan Area. Its 2004 population of 28,088 ranked 79th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Adams had a per capita personal income (PCPI) of \$21,078. This PCPI ranked 82nd in the state and was 69 percent of the state average, \$30,744, and 64 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 5.4 percent from 2003. The 2003-2004 state change was 3.1 percent and the national change was 5.1 percent. In 1994 the PCPI of Adams was \$13,778 and ranked 88th in the state. The 1994-2004 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 3.5 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Adams had a total personal income (TPI) of \$592,027\*. This TPI ranked 81st in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of Adams was \$365,812\* and ranked 82nd in the state. The 2004 TPI reflected an increase of 6.0 percent from 2003. The 2003-2004 state change was 3.2 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Adams. In 2004 net earnings accounted for 58.0 percent of TPI (compared with 57.1 in 1994); dividends, interest, and rent were 12.8 percent (compared with 14.8 in 1994); and personal current transfer receipts were 29.2 percent (compared with 28.1 in 1994). From 2003 to 2004 net earnings increased 9.0 percent; dividends, interest, and rent decreased 1.9 percent; and personal current transfer receipts increased 3.9 percent. From 1994 to 2004 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Adams increased from \$256,709\* in 2003 to \$289,189\* in 2004, an increase of 12.7 percent. The 2003-2004 state change was 4.1 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$187,446\* to the 2004 estimate was 4.4 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008